FM Exam & WeBWorK Actuarial Exam Study Tool Information Session

Leah Navickis

Tuesday, June 16, 2019

Today

I. About FM

2. Actuarial Exam Resources at WPI

3. About the WeBWorK Study Tool

I. About FM

Why Actuarial Exams?





ASA

Associate of the Society of Actuaries–Requirements

CERA

Chartered Enterprise Risk Analyst– Requirements

FSA

Fellow of the Society of Actuaries–Requirements

ACAS: Associate of the Casualty Actuarial Society

FCAS: Fellow of the Casualty Actuarial Society

https://www.casact.org/admissions/process/

https://www.soa.org/education/general-info/default.aspx

I. About FM

Exam FM: Financial Mathematics

"Exam FM is a three-hour multiplechoice examination and is offered via computer-based testing (CBT)." Time Value of Money

Annuities/cash flows

Loans

Bonds

asset/liability management

General Cash Flows and Portfolios

Immunization

Interest Rate Swaps

Determinants

https://www.soa.org/education/exam-req/edu-exam-fm-detail.aspx

2. Actuarial Exam Resources at WPI

Study Manuals

Exam Reimbursements

Theory of Interest Courses

Actuarial Club

Talk to Profs.

Abraham and

Posterro!!!

2. Actuarial Exam Resources at WPI

Student Discounts (must prove enrollment)

https://www.coachingactuaries.com/



Additional Resources: https://www.soa.org/education/exam-req/resources/edu-sem-workshops.aspx

3. About the WeBWorK Study Tool

- Database of past FM Exam questions
- Full exams
- Sets of exam questions by topic
- Drill questions

**You will have full access to the FMExam WeBWorK course starting on May 1, 2019

3. About the WeBWorK Study Tool

Exam questions:

- Multiple Choice
- Solutions are in the hints!

Drill questions:

- Short answer (Type in value)
- Answers:
 - Value
 - Equation Solution
 - Calculator Solution

3. About the WeBWorK Study Tool

Find it through canvas:

https://canvas.wpi.edu/