

1986



ALAMOSA, COLORADO 81102

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Division of Business and Economics / 303 589-7161

April 7, 1986

Mr. Duane D. Pearsall, General Partner  
Columbine Venture Fund Limited  
5613 DTC Parkway Suite 510  
Englewood, CO 80111

Dear Mr. Pearsall:

I was sad to hear of your father's recent death but glad that you did have an opportunity to see him, however briefly, before his passing. I lost my mother last fall and share the void created by a parent's death.

I am sure your success was a source of happiness for him. I believe the greatest gift one can give to a parent is pride in their children's achievements and seeing success in their children's life. In this, you returned all that your father could have wished.

I thank you for your generous contribution of time and expenses in being our Distinguished Executive for 1986. It would be hard to imagine a future generation of successful people without the many generous contributions made by people such as yourself.

Thank you again for everything.

Sincerely,



J. Thomas Gilmore  
Chairman

JTG/ck