

March 16, 1994

Mr. Duane D. Pearsall The Columbine Venture Funds 6312 S. Fiddler's Green Circle Suite 260N Englewood, Colorado 80111

Dear Duane:

Having elected to retire from Chase April 1, I thought you might be interested to know that I will join the Asian Development Bank in May. Capitalized by its 52 member countries at \$46 billion, I will serve as one of four Department Executives conducting the Bank's business, with responsibility for the ADB's private sector activities. Not only is the Bank's focus on economic development and regional integration an ideal framework for building "a second career", it allows the Taylors' to return to Asia where so much of our life has been spent.

With best regards,

John D. Taylor

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